



TOX FREE SOLUTIONS LIMITED

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11 August 2008

ASX Limited

- **Full year earnings of \$14,050,000 (EBITDA) for financial year ending 30 June 2008 (unaudited)**
- **56% increase in earnings (EBITDA) since FY07**
- **Results exceed previously advised FY08 forecast**

The board of Tox Free Solutions Ltd (Tox Free) is pleased to announce the company has achieved earnings of \$14,050,000 (EBITDA) for 2008 financial year on revenues of \$34,000,000 (unaudited). This equates to an increase in revenue of 67% and EBITDA of 56% from financial year 2007.

This is the fourth consecutive year of positive growth for Tox Free since the company embarked on its strategy of creating Australia's leading waste management and industrial service provider. Since 2005 Tox Free has increased earnings (EBITDA) by 1310%.

All divisions performed above budget with significant growth achieved in our industrial services and liquid waste divisions. It is pleasing to see previous strategic acquisitions continue to complement each other. This can be demonstrated through the achievement of 25% organic growth across the group during FY08 (excluding contribution from AGR liquid waste facility and Karratha Mini Skips acquisitions during the 2008 financial year).

The company is presenting further detail on the financial results to a number of institutional investors this week starting on Tuesday. Further information will be released to the market at this time.

Yours faithfully

TOX FREE SOLUTIONS LIMITED

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Tox Free) is one of the largest integrated waste management and environmental services businesses in Australia. The Company offers a full range of waste management services including industrial and hazardous waste treatment, contaminated site remediation and solid and liquid waste management. The Company also provides complementary industrial services such as vacuum loading, high pressure cleaning and asset maintenance.

The Company's strategically located facilities, unique licenses, best practice technologies and specialised services enable Tox Free to provide a broad range of waste management and industrial services throughout Australia.

Further information about Tox Free can be found by visiting the Company's website at www.toxfree.com.au