



ASX ANNOUNCEMENT

30 March 2017

Acquisition of Daniels Health Australia – Payment of Deferred Consideration

Tox Free Solutions Limited (“**Toxfree**”) completed the acquisition of 100% of the shares and related assets of Daniels Health Pty Ltd and Daniels Manufacturing Pty Ltd (together “**Daniels**”) for an enterprise value of \$186 million on 1 December 2016.

As disclosed on this date and in Toxfree’s Announcement and Investor Presentation lodged with the ASX on 26 October 2016, Toxfree had agreed to defer \$10 million of consideration payable to 31 March 2017, payable in cash and/or a further issue of Toxfree shares, at the election of Toxfree.

Toxfree wishes to advise that it has elected to pay the deferred consideration via a 100% cash payment, to avoid dilution of Toxfree shareholders. This cash payment will be made to the vendor on Friday, 31 March 2017.

Yours sincerely

David McArthur
Company Secretary